

# WALL ST.

## STOCK REPORTS.

Bears Disappointed at the Share Market's Firmness.

Unexpectedly Favorable Showing of the Weekly Bank Statement.

A Small Volume of Business, but Yesterday's Prices Were Kept Up.

WALL STREET, SATURDAY, JUNE 18.—The bears were disappointed to-day. They had an idea that, with the heavy shipments of gold, and the fact that the London Stock Exchange was closed, there would be no difficulty in putting down prices.

The presumption was that the bank statement would show a heavy falling off in reserves, instead of which the surplus was increased only \$702,000. The showing was a great surprise, and started buying to cover shorts near the close. Final quotations were within a fraction of those of yesterday.

Among the specialties Manhattan rose from 12 1/2 to 12 3/4, and Duluth, South Shore and Atlantic preferred from 32 to 33. The Chicago operators continue bullish, on the favorable crop weather, and they are offering excellent support to the Chicago. Local speculators on the bull side were disappointed to-day, the great auction race having taken up their attention. Some of them did not put in an appearance on the exchange at 10 o'clock, and the surplus was as high as the 12 o'clock going sounded. The total sales were only \$1,000,000.

Manhattan Elevated officials say the rumor that the company is to issue \$5,000,000 new bonds for trackage is utterly without foundation.

Philadelphia telegrams state that anthracite coal will be advanced 25 cents per ton July 1.

Sterling exchange was weaker at 4 1/2 for bankers' drafts, 4 1/4 for cable, and 4 1/4 for demand and 4 1/4 for cables. It is reported that orders have been received from Berlin for \$2,500,000 more gold.

The Aler, which sailed at noon to-day, had on board \$4,350,000 gold and \$880,000 silver.

The bank statement was much better than had been expected, the loss in surplus reserve being only \$702,000, which reduces the amount held in excess of legal requirements to \$22,783,825. The items show an expansion in loans of \$2,804,000, a loss in cash of \$307,000 and an increase in liabilities of \$1,180,000. The gold shipments do not figure in the statement.

The following are the comparative figures:

	June 11.	June 18.	Change.
Loans	\$4,000,000	\$6,804,000	2,804,000
Specie	102,145,000	101,034,000	1,111,000
Reserve	36,129,000	35,325,000	804,000
Deposits	\$42,093,000	\$43,663,100	1,570,100
Liabilities	5,601,300	6,784,000	1,182,700

Closing Quotations.

Col. & Hock Valley	30 1/2	30 3/4	30 1/4	30 1/2
Col. & Hock Valley	30 1/2	30 3/4	30 1/4	30 1/2
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